

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1958



ENROLLED

HOUSE BILL No. 36

(By Mr. Myres)



PASSED February 6, 1958

In Effect July 1, 1958, Passage



ENROLLED

House Bill No. 36

(By MR. MYLES)

[Passed February 6, 1958; in effect July 1, 1958.]

AN ACT to amend article three, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section fourteen-a, relating to the additional premium tax on insurance.

Be it enacted by the Legislature of West Virginia:

That article three, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, to be designated section fourteen-a, to read as follows:

Section 14-a. *Additional Premium Tax.*—For the purpose of providing additional revenue for the state general revenue fund, there is hereby levied and imposed, on and after midnight on the last day of June, one thousand nine hundred fifty-eight, in addition to the taxes

6 imposed by section fourteen of this article, an additional
7 premium tax equal to one percent of such gross direct
8 premiums, including dividends (by whatever name
9 called) on participating policies applied in reduction of
10 premiums, less premiums returned to policy holders be-
11 cause of cancellation of policy. Except as otherwise pro-
12 vided in this section, all provisions of this article relating
13 to the levy, imposition and collection of the regular
14 premium tax shall be applicable to the levy, imposition
15 and collection of such additional tax.

16 All monies received from the additional tax imposed
17 by this section, less deductions allowed by this article
18 for refunds and for costs of administration, shall be re-
19 ceived by the commissioner and shall be paid by him
20 into the state treasury for the benefit of the state fund.

21 The provisions of this act shall expire June thirty, one
22 thousand nine hundred sixty.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

E. H. McLeary
Chairman Senate Committee

W. E. Chilton
Chairman House Committee

Originated in the House of Delegates

Takes effect *July 1, 1958* ~~passage.~~

John H. Hays
Clerk of the Senate

C. A. Blankenship
Clerk of the House of Delegates

Ralph J. Bean
President of the Senate

W. E. H. Cannon
Speaker House of Delegates

The within _____ this the _____

day of _____, 1958.

Governor



Filed in Office of the Secretary of State
of West Virginia **FEB 12 1958**
HELEN HOLT
SECRETARY OF STATE